

## Relationship Summary for MM Global Securities, Inc.

MM Global Securities, Inc. (“MM Global”) is an introducing broker-dealer registered with the Securities and Exchange Commission (“SEC”) and a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”) and SIPC. We provide services limited to opening a brokerage account and providing routing and execution services for self-directed trading. We are not a full-service brokerage firm; we do not provide any advisory services. There are different ways you can get help with your investments. There are free and simple tools to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS). Please see our Regulation Best Interest Disclosures and other applicable documents at the links below as the SEC limits the length of this form to two pages: <https://www.sec.gov/info/smallbus/secg/regulation-best-interest>.

### **Relationships and Services.** *“What investment services and advice can you provide me?”*

- When you open a brokerage account, you will pay us a *transaction-based fee*, generally referred to as a commission, every time you buy or sell a security.
- We do not make recommendations or provide advice to clients. You are responsible for selecting the investments and transactions for your account.
- If your investment strategy involves engaging in short sales of stocks, we offer locate services to facilitate these short sales. You will incur additional fees for locates and for borrowed stock.
- We do not offer clearing services; your account custodian will deliver account statements to you electronically or in paper form at least quarterly.

### **Our Obligations to You.** *We must abide by certain laws and regulations in our interactions with you.*

- We do not make recommendations about buying, selling or holding specific investments. When we provide any service to you, we must treat you fairly and comply with a number of specific obligations. Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis. Additionally, we do not have any investment authority over your account.

### **Conflicts of Interest.** *What are the most common conflicts of interest in your brokerage accounts?*

- One example of a conflict is where the brokerage firm trades in the same investment as its retail customer(s). MM Global does not trade for its own account and cannot identify any conflicts of interest concerning your brokerage account with our Firm.

### **Fees and Costs.** *Fees and costs affect the value of your account over time. Your fees will vary based on your trading activity. Please contact us for personalized information on the fees and costs that you will pay.*

- Your fees are based on transactions conducted in your account and not the value of your account.
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Actual transaction costs will be shown on the trade confirmations sent to you.
- Our fees vary and are negotiable. The amount you pay will depend, for example, on how much you buy or sell, what types of investments you buy or sell, and what kind of account you have with us.

- You may be charged additional fees, such as custodial fees, market data fees, routing fees, options fees, and/or trading platform fees.
- We make money if you borrow against the securities in your account by way of a margin loan. That is because we make a spread between the rate we pay for the money we lend you and the rate you pay to us for the loan.

## **Compare with Typical Advisory Accounts**

You could alternatively open an advisory account with an investment adviser which has material differences that you should understand as follows:

- Advisers provide advice on a regular basis and are held to a fiduciary standard that covers the entire advisory relationship. They discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account.
- You can choose an account that allows the adviser to buy and sell investments in your account without asking you in advance (a “discretionary account”) or the adviser may give you advice and you decide what investments to buy and sell (a “non-discretionary account”).
- If you were to pay an asset-based fee in an advisory account, you would pay the fee periodically even if you do not buy or sell. You may also choose to work with an investment adviser who provides investment advice for an hourly fee or provides a financial plan for a one-time fee.

**Additional Information.** *We encourage you to seek additional information.*

- We have legal and disciplinary events. Visit [Investor.gov](http://Investor.gov) for a free and simple search tool to research our firm and our financial professionals.
- For additional information about our brokers and services, visit [BrokerCheck.Finra.org](http://BrokerCheck.Finra.org), our website ([www.MMGGlobalUSA.com](http://www.MMGGlobalUSA.com)) and your account agreement.
- To report a problem to the SEC, visit [Investor.gov](http://Investor.gov) or call the SEC’s toll-free investor assistance line at (800) 732-0330. FINRA can be reached by dialing (301) 590-6500. If you have a problem with your investments, account or financial professional, contact us in writing at [info@MMGlobalUSA.com](mailto:info@MMGlobalUSA.com)

**Key Questions to Ask.** *Ask our financial professionals these key questions about our investment services and accounts.*

1. Do the math for me. How much would I pay per year for a typical brokerage account? What would make those fees more or less? What services will I receive for those fees?
2. What additional costs should I expect in connection with my account?
3. Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?
4. What are the most common conflicts of interest in your brokerage accounts? Explain how you will address those conflicts when providing services to my account.
5. Do you or your firm have a disciplinary history? For what type of conduct?